

LBA Membership Survey - January 2009

There were a total of 34 respondents, which represents approximately 20% of paid members.

Although higher participation would have been desirable the percentage of respondents completing the survey gives some direction to the Board.

The results and some comments are given below.

1. The number of years the survey participant had been a member of the LBA:

	Response Percent	Response Count
1 year	8.8%	3
2-4 years	20.6%	7
5-10 years	29.4%	10
11+ years	29.4%	10
Foundation member	11.8%	4

Almost 60% of the respondents had been LBA members for 5 or more years and over 90% for 2 or more years.

2. Survey participant membership status:

	Response Percent	Response Count
Unknown	23.5%	8
Affiliate	0.0%	0
Ordinary	26.5%	9
Associate	8.8%	3
Fellow	41.2%	14

The respondent member status were widely representative of the organisation.

3. The number of times the survey participant has attended an LBA annual conference: in the past 5 years:

	Response Percent	Response Count
never	26.5%	9
1	11.8%	4
2	8.8%	3
3	11.8%	4
4	14.7%	5
5	26.5%	9

More than a quarter of the LBA membership have not attended an LBA conference in the past 5 years. The same percentage which has attended all five! However more than half had attended at least 3 times in the past 5 years.

4. The number of times the survey participant has attended a corporate club event in the past five years is

	Response Percent	Response Count
0	41.2%	14
1	8.8%	3
2	8.8%	3
3	5.9%	2
4	2.9%	1
5	0.0%	0
more than 5	32.4%	11

Almost a third of respondents had attended more than 5 corporate club events in the past 5 years, with over 40% not attending these at all.

5. The number of times that the survey participant has visited the LBA website for information in the past 12 months:

	Response Percent	Response Count
0	47.1%	16
1	14.7%	5
2	8.8%	3
3	2.9%	1
4	5.9%	2
5	2.9%	1
more than 5	17.6%	6

Over half the respondents had visited the website in the past 12 months at least once, although almost half had never done so.

6. The survey participant's support of regional LBA meetings if they were held at the stated frequencies:

	Response Percent	Response Count
not interested at all	17.6%	6
monthly	8.8%	3
two monthly	8.8%	3
quarterly	50.0%	17
half yearly	14.7%	5

About one sixth of respondents are not interested in attending regional meetings but half would do so if they were held quarterly, and presumably those who would have attended monthly or two-monthly meetings would also attend quarterly ones.

7. The value the survey participant placed on the following initiatives from the LBA is

	No value at all	No opinion	Some value	Considerable value	Rating Average	Response Count
Annual conference	3.0% (1)	18.2% (6)	18.2% (6)	60.6% (20)	3.36	33
Regional meetings	6.3% (2)	25.0% (8)	43.8% (14)	25.0% (8)	2.88	32
Corporate club seminars	8.8% (3)	17.6% (6)	23.5% (8)	50.0% (17)	3.15	34
Newsletters	9.4% (3)	18.8% (6)	43.8% (14)	28.1% (9)	2.91	32
Industry information	3.0% (1)	6.1% (2)	45.5% (15)	45.5% (15)	3.33	33
Professional support	6.1% (2)	9.1% (3)	36.4% (12)	48.5% (16)	3.27	33

A report-writing facility in developing needs analysis for clients	15.2% (5)	15.2% (5)	33.3% (11)	36.4% (12)	2.91	33
Risk business support	6.1% (2)	15.2% (5)	27.3% (9)	51.5% (17)	3.24	33
Savings and investments support	35.3% (12)	32.4% (11)	26.5% (9)	5.9% (2)	2.03	34
Property investments support	50.0% (17)	29.4% (10)	8.8% (3)	11.8% (4)	1.82	34

Activities ranked of highest value by survey participants:

- Annual conference
- Risk business support
- Corporate club seminars

of some value ranked

- Industry information
- Needs analysis report writing
- Industry support
- Newsletters
- Regional meetings

and of least value

- Property and investment support
- Savings and investment support

8. The survey participant's opinion on engaging a dedicated paid executive to manage LBA initiatives:

	Response Percent	Response Count
of no value	17.6%	6
should be considered	55.9%	19
very important	26.5%	9

Well over 50% felt that a dedicated paid executive should be considered and in addition, over a quarter felt it was very important.

9. The survey participant's opinion on whether the LBA should investigate amalgamation with another professional body partner:

	Response Percent	Response Count
Not at all	47.1%	16
PAA	52.9%	18
IFA	0.0%	0

Over half of respondents felt that an investigation into amalgamation with PAA should be considered and just less than half felt that amalgamation should not be considered. Clearly, there is not a mandate to pursue amalgamation at this time.